

Life Choice

You & Family/Home/Assets

General Information

Availability

Please consult our brochure [HERE](#)

Premiums

Minimum Premium €20.00 per month excluding levy (€15.00 for Life Choice Home)

Frequency Monthly Direct Debit only

Indexation rules

If indexation is selected, benefits and premiums increase by 3% per annum.

Price Match Rules

We price match the cheapest on Best Advice for the following benefits*:

Lump Sum on Death

Critical illness (Accelerated and Additional)

Income on Death
(Benefit available on You & Family only)

Accident Payment
(Benefit available on You & Family only)

Hospital Payment
(Benefit available on You & Family only)

Whole of Life, Surgery Payment and Broken Bones Payment can then be added to the policy at the New Ireland standard premium

Commission Options							
Commission Option	Total Initial Commission	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6+
Option 1	130%	100%	30%	3%	3%	3%	3%
Option 2	150%	150%	0%	0%	3%	3%	3%
Option 3	180%	100%	20%	20%	20%	20%	3%
Option 4	100%	100%	12.5%	12.5%	12.5%	12.5%	12.5%

Commission is earned in the year it is paid with the exception of Option 2 where 75% is earned in Year 1, 50% is earned in Year 2 and 25% is earned in Year 3. Commission shown assumes a minimum term of 10 years.

*We pricematch these benefits subject to the following limitations:

- Maximum sum assured €1,500,000 for Life Cover or Serious Illness
- Maximum sum assured €5,000 per month for Income on Death
- Does not apply to indexing cases
- Does not apply to Mortgage Protection cases where interest rate assumed is not 6%
- Subject to New Ireland's minimum premium